



Benefits Passport Webinar

Benefits Trends and Developments in Chile

Thursday, January 29, 11:00 a.m. - noon ET

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The American Benefits Council will host a **Benefits Passport Briefing webinar** on **Thursday, January 29 at 11 a.m. Eastern Time** to discuss retirement benefits developments and trends in the Republic of Chile.

In addition to its means-tested social insurance program, Chile's retirement income system includes a mandatory privately-managed defined contribution system based on employee contributions with individual accounts managed by a small number of Administradoras de Fondos de Pensiones (AFPs) and a framework for supplementary plans sponsored by employers (the APVC scheme). The retirement system is often noted for its shift away from a pay-as-you-go system to a funded defined contribution approach.

Currently, citing concerns about cost and coverage, a reform proposal would create a state-run AFP to compete with the privately-run AFPs. Additionally, a Commission has been established to study other reforms, including higher mandatory contributions and changes in the retirement age. **Ignacio Álvarez**, CFA, Gerente General, Cuprum AFP, will review the retirement system in Chile and explain the proposals under consideration. **Lucy Otter**, Reward Director, International Region, and **Rosangela Girogianni**, Latin America Reward Lead, both of Astra Zeneca, will describe their organization's approach to benefits in Chile and offer comments on the system and the impact of possible reforms on the benefits the company provides.

Lynn Dudley, senior vice president, global retirement and compensation policy, will moderate the webinar.

We will take questions from webinar participants throughout the session and attempt to answer as many as possible. Members are encouraged to [submit questions for the webinar in advance](#).

A recording of this session will be available by request.

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For questions related to registration – If you have colleagues at your organization who would like to participate in this session, but do not regularly receive Council materials, please contact [Deanna Johnson](#), director, membership, or [Sondra Williams](#), manager, member and staff engagement, at (202) 289-6700.



The American Benefits Council is the national trade association for companies concerned about federal legislation and regulations affecting all aspects of the employee benefits system. The Council's members represent the entire spectrum of the private employee benefits community and either sponsor directly or administer retirement and health plans covering more than 100 million Americans.

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