



# AMERICAN BENEFITS COUNCIL

## **Benefits Briefing Webinar: State Retirement Plan Initiatives**

### **Thursday, February 26, 2:00 - 3:00 p.m. ET**

**BENEFITS BRIEFING WEBINAR: State Retirement Plan Initiatives**

**Thursday, February 26, 2:00 - 3:00 p.m. ET**

The American Benefits Council will host a **Benefits Briefing webinar** on **Thursday, February 26, at 2 p.m. Eastern Time**, to discuss recent and prospective initiatives at the state level to expand access to retirement savings by establishing state-run retirement plans and mandating automatic enrollment of workers without existing coverage.

**Lynn Dudley**, *senior vice president, global retirement and compensation policy*, will moderate the webinar. She will be joined by **Kent Mason**, **Courtney Zinter** and **Michael Hadley**, *Davis and Harman LLP*.

We will take questions from webinar participants throughout the session and attempt to answer as many as possible. Members are encouraged to [submit questions for the webinar in advance](#).

**A recording of this session will be available by request.**

NOTE: Participation in Council webinars may be used toward continuing education/renewal requirements for many professional accreditation programs, but only by means of self-certification. Descriptions of past programs are available by [clicking here](#). Please retain your registration confirmation for your verification records.

#### **Background:**

In California and Illinois, state legislatures have enacted measures that would require employers (of a certain size) with employees in the state to automatically enroll any employees not covered by a retirement plan into an automatic enrollment arrangement, with contributions being made to a state-run arrangement. In many other states, lawmakers are seriously studying similar

proposals. Under many of these arrangements, the employer's exposure to fiduciary responsibility remains unclear.

These state-level proposals have raised questions concerning the responsibilities they might impose on employer plan sponsors, as well as possible concerns about the erosion of ERISA's federal framework that preempts state laws. The American Council of Life Insurers (ACLI) has established a website, [U.S. Retirement Facts](#), that includes a detailed section on state-level initiatives.

We will discuss why these proposals are of interest even to those employers that offer a retirement plan, because the state's mandate could apply to workers in the state that are not covered by the plan, such as part-time workers, ineligible workers, and workers that have not met the plan's age and service requirements. We will also discuss recent guidance from the Department of Labor that could provide insight into the treatment under ERISA, and a new Obama Administration budget proposal to provide federal funding of state pilot programs.

***For questions related to registration*** – *If you have colleagues at your organization who would like to participate in this session, but do not regularly receive Council materials, please contact [Deanna Johnson](#), director, membership, or [Sondra Williams](#), manager, member and staff engagement, at (202) 289-6700.*

You are receiving this e-mail because you or your organization are registered as a member of the American Benefits Council. If you think you are receiving this e-mail in error, or if you would like to **unsubscribe**, please [click here](#) and "send." Thank you. If you wish to add a colleague from your company to this distribution list, please have them complete the contact information on [this page](#).



*The American Benefits Council is the national trade association for companies concerned about federal legislation and regulations affecting all aspects of the employee benefits system. The Council's members represent the entire spectrum of the private employee benefits community and either sponsor directly or administer retirement and health plans covering more than 100 million Americans.*

**Notice:** the information contained herein is general in nature. It is not, and should not be construed as, accounting, consulting, legal or tax advice or opinion provided by the American Benefits Council or any of its employees. As required by the IRS, we inform you that any information contained herein was not intended or written to be used or referred to, and cannot be used or referred to (i) for the purpose of avoiding penalties under the Internal Revenue Code, or (ii) in promoting, marketing or recommending to another party any transaction or matter addressed herein (and any attachment).

This e-mail may contain confidential information. If you are not the intended recipient, please advise by return e-mail and delete immediately the email without reading or forwarding to others.

[Unsubscribe](#)