

American Benefits Council

Benefits Briefing Webinar: Multiemployer Pension Plans

Tuesday, December 3, 2 to 3 p.m. ET

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The American Benefits Council will host a **Benefits Briefing webinar** on **Tuesday, December 3** at **2 p.m. Eastern Time**, on the looming challenges surrounding multiemployer pension plans. The multiemployer plan funding provisions of the Pension Protection Act of 2006 (PPA) are scheduled to expire after 2014 and a substantial minority of multiemployer plans are reportedly in so-called “critical” condition. According to the Pension Benefit Guaranty Corporation (PBGC), which insures multiemployer and single-employer defined benefit pensions, the multiemployer insurance fund is projected to be exhausted by 2023.

Lynn Dudley, senior vice president, retirement and international benefits policy, and **Diann Howland**, vice president, legislative affairs, will moderate the call. They will be joined by **Joshua Gotbaum**, executive director of the Pension Benefit Guaranty Corporation, and **Mike Kiely**, vice president of government affairs for United Parcel Service, Inc. The panelists will discuss possible legislative and regulatory solutions and the potential impact on single-employer plans.

The webinar will include a question and answer period. Members are encouraged to [submit other questions and comments in advance](#) to ldudley@abcstaff.org.

Background:

The Retirement Security Review Commission of the National Coordinating Committee for Multiemployer Plans (NCCMP) put forth its [Solutions not Bailouts](#) proposal earlier this year (as we described in the [February 20 Benefits Byte](#)), with recommended strategies for preserving, fixing and encouraging innovation in multiemployer plans. The NCCMP proposal was followed by a Government Accountability Office (GAO) report, [PRIVATE PENSIONS: Timely Action Needed to Address Impending Multiemployer Plan Insolvencies](#), which recommended congressional action on the matter, with options including (1) the enactment of legislation permitting plans to reduce accrued benefits of both working participants and retirees or (2) giving PBGC additional authority and resources to assist the most severely underfunded plans, although GAO notes that these and other options would themselves have serious consequences.

New: Council webinars may be used toward continuing education/renewal requirements for many professional accreditation programs, but only by means of self-certification. Descriptions of past programs are available by [clicking here](#). Please retain your registration confirmation for your verification records.

For questions related to registration – or if you have colleagues at your organization who would like to participate in this call, but do not regularly receive Council materials – please contact [Deanna Johnson](#), director, membership, or [Sondra West](#), membership services coordinator, at (202) 289-6700.