

American Benefits Council

Benefits Briefing Webinar:

DOL Benefit Statements Part II: Lifetime Income Disclosure, Featuring Jeff Turner, DOL

Friday, July 26, 2 p.m. to 3:30 p.m. ET

BENEFITS BRIEFING: DOL Benefit Statements Part II – Lifetime Income Disclosure
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The American Benefits Council will host a **Benefits Briefing webinar** on **Friday, July 26, at 2 p.m. Eastern Time**, for further discussion of the recent U.S. Department of Labor (DOL) [Advance Notice of Proposed Rulemaking \(ANPRM\)](#) establishing new rules for defined contribution retirement plans, in connection with the DOL's regulatory project addressing the individual "pension benefit statements" required under the Pension Protection Act (PPA) of 2006. [DOL recently extended the deadline for comments](#) on the ANPRM to August 7, 2013.

This second session will focus on the "lifetime income illustration" requirement proposed by the ANPRM. **Jeff Turner**, Deputy Director, Office of Regulations and Interpretations at DOL's Employee Benefits Security Administration, will be on hand to discuss the rule and answer questions. A recording of the first webinar, held May 30, is available [here](#).

Background:

The ANPRM explores whether and how the individual benefit statement must present a participant's accrued benefits in a defined contribution plan as a lifetime income stream of payments as well as in the form of an individual account balance. Along with the ANPRM, DOL and EBSA have made available on its website a [fact sheet](#) and [an interactive calculator](#) that calculates lifetime income streams in accordance with the suggested regulatory framework.

Lynn Dudley, senior vice president, retirement and international policy, will moderate the call. As noted above, she will be joined by **Jeff Turner**, Deputy Director, Office of Regulations and Interpretations at DOL's Employee Benefits Security Administration. **Kent Mason** from Davis & Harman LLP, will also provide additional analysis.

For questions related to registration – or if you have colleagues at your organization who would like to participate in this call, but do not regularly receive Council materials – please contact [Deanna Johnson](#), director, membership, or [Sondra West](#), membership services coordinator, at (202) 289-6700.

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