



AMERICAN BENEFITS COUNCIL

Benefits Passport Webinar: The Inverting Pyramid: Pension Systems Facing Demographic Change in Europe and Central Asia **Wednesday, October 21, 2:00-3:00 p.m. ET**

BENEFITS PASSPORT WEBINAR: *The Inverting Pyramid: Pension Systems Facing Demographic Change in Europe and Central Asia*

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The American Benefits Council will host a **Benefits Briefing** on **Wednesday, October 21, at 2 p.m. Eastern Time** that will provide an overview of the recent World Bank publication "*The Inverting Pyramid: Pension Systems Facing Demographic Change in Europe and Central Asia*" which reviews the challenges facing the pension systems in the region and the impact of reforms of the past several decades on financial sustainability and benefit levels.

Richard Hinz, senior advisor to the American Benefits Council, will moderate the webinar. A presentation will be made by **Anita M. Schwarz**, Lead Economist in the Social Protection and Labor Global Practice at the World Bank, one of the primary authors of the book.

A copy of the publication in PDF format is available on the World Bank website.

We will take questions from webinar participants throughout the session and attempt to answer as many as possible. Members are encouraged to [submit questions for the webinar in advance](#).

A recording of this session will be sent to all registrants. Even if you will not be able to attend in person, please register to receive a digital playback of the webinar automatically.

NOTE: Participation in Council webinars may be used toward continuing education/renewal requirements for many professional accreditation programs, but only by means of self-certification. Descriptions of past programs are available by [clicking here](#). Please retain your registration confirmation for your verification records.

Background:

Pension systems in the developed and transition countries of Europe and Central Asia face a range of challenges due to the rapid aging of the population, the maturing of systems that involve inter-generational transfers and the consequences of a variety of reform measures that were introduced beginning in the 1990's during the economic transition. The World Bank's comprehensive study of the pension systems in the region evaluates the design of the pension systems in the region, changes in the generosity of benefits and financial sustainability associated with different designs and the implication of reform initiatives and the reversals that occurred in response to the 2008 financial crisis. The study provides a comparative analysis of the many different pension systems, identifies key policy issues and evaluates the capacity of current systems to continue to provide benefits, issues that have important implications in the design and scope of supplementary pension programs sponsored by employers.

For questions related to registration – If you have colleagues at your organization who would like to participate in this session, but do not regularly receive Council materials, please contact [Deanna Johnson](#), director, membership, or [Sondra Williams](#), manager, member and staff engagement, at (202) 289-6700.



The American Benefits Council is the national trade association for companies concerned about federal legislation and regulations affecting all aspects of the employee benefits system. The Council's members represent the entire spectrum of the private employee benefits community and either sponsor directly or administer retirement and health plans covering more than 100 million Americans.

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